

Weekly Propane Newsletter

Investor Recapitalizes Energy Distribution Partners

Pritzker Private Capital (PPC; Chicago), a leader in family direct investing, announced Oct. 6 the completion of a successful recapitalization of Energy Distribution Partners (EDP), one of the leading distributors of propane and light fuels in North America. Pritzker Private Capital has invested alongside Concentric Equity Partners and Duch-

ossois Capital Management, in partnership with EDP's management team, who will continue to lead the business. Financial terms were not disclosed. Headquartered in Chicago, EDP operates 26 regional branch locations spanning 10 states across the U.S.

To read the complete article, [Click Here](#).

Renewable Propane Arrives at U-Haul Autogas Locations in SoCal

U-Haul announced its latest green initiative on Oct. 6 with the purchase of its first million gallons of renewable propane. The fuel is available to customers at U-Haul autogas facilities across Southern California. The largest retailer of propane in the U.S., U-Haul teamed with na-

tional distributor Suburban Propane Partners LP (Whippany, N.J.) to supply the ecofriendly fuel. U-Haul plans for this product offering to be ongoing as it continues to pursue sustainable solutions as an industry leader.

To read the complete article, [Click Here](#).

BSEE Monitors Response to Hurricane Delta

Bureau of Safety and Environmental Enforcement (BSEE) is now monitoring offshore oil and gas operations on platforms and rigs in the Gulf of Mexico as a result of Hurricane Delta. From operator reports, BSEE estimates that approximately 43.57% of the current oil production in the Gulf of Mexico has been shut-in, and

approximately 29.86% of the natural gas production in the Gulf of Mexico has been shut-in. After the hurricane has passed, facilities will be inspected. Once all standard checks have been completed, production from undamaged facilities will be brought back online immediately.

To read the complete article, [Click Here](#).

2020 DERA School Bus Rebates Open

The National Propane Gas Association (NPGA) reports that the Environmental Protection Agency's (EPA) Diesel Emissions Reduction Act (DERA) provides funds to public and private fleets for the replacement of old diesel

school buses with new or retrofit buses certified to EPA's cleanest emission standards. The deadline to submit an application is Oct. 30, 2020.

To read the complete article, [Click Here](#).

PRINCIPAL AVERAGES

Mont Belvieu.....	63.507
Kearney	62.692
Conway.....	60.117
Los Angeles	77.750
Selkirk.....	86.960
Apex	69.740
Hattiesburg	63.669

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NEWSLINKS...

API Expands Advertising Efforts in Key Battleground States

To read the complete article, [Click Here](#).

Lloyd's Register Group to Sell Energy Business

To read the complete article, [Click Here](#).

API Statement About California Gov. Newsom's Executive Order

To read the complete article, [Click Here](#).

BPN's Weekly Propane Newsletter

PROPANE PRICES UPDATE October 15, 2020

All Prices in U.S. Cents/Gallon
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PRINCIPAL U.S. POSTINGS

	Mont Belvieu	Kearney Mo.	Conway Kan.	Los Angeles	Selkirk N.Y.	Apex N.C.	Hatties- burg
AePEX Energy	-	-	-	80.000	-	-	-
Alliance Energy Svcs	-	62.250	59.250	-	-	70.060	63.150
CHS/Cenex	62.020	62.810	58.850	-	81.730	70.000	63.140
Crestwood Services	-	64.200	60.485	-	87.449	69.750	63.160
Enterprise Prod	64.500	61.500	-	-	83.500	70.060	63.150
Global Gas	-	-	-	-	80.450	-	-
Martin Gas	-	-	-	-	-	69.250	63.250
Midstream Energy	-	-	-	74.000	-	-	-
NGL Supply Ltd	-	-	-	-	-	68.750	61.500
NGL Wholesale (O)	-	-	61.250	-	-	-	-
NGL Wholesale (W)	-	62.700	60.750	-	101.670	70.310	64.500
Targa	64.000	-	-	85.000	-	-	67.500
Valero	-	-	-	72.000	-	-	-
AVERAGES	<u>63.507</u>	<u>62.692</u>	<u>60.117</u>	<u>77.750</u>	<u>86.960</u>	<u>69.740</u>	<u>63.669</u>

All postings reflect rack price only and do not include other fees, assessments, or taxes.

SPOT PRICES FOR NATURAL GAS LIQUIDS

	Propane	Normal Butane	Iso Butane	Natural Gasoline	EP-Mix 80%-20%	Ethane
Mont Belvieu	53.000 53.500	64.125 64.500	65.250 66.000	92.000 94.500	15.750 18.125	20.750 21.500
Mont Belvieu LST	53.375 53.625	62.000 63.000	64.938 65.125	91.000 93.500	-	-
Conway Kan.	53.500 54.500	64.250 64.500	68.000 69.000	89.000 90.500	18.000 20.000	-
Hattiesburg	57.500 59.250	-	-	-	-	-
Hobbs, N.M.	66.750 68.000	-	-	-	-	-
Delivered L.A. Basin	72.000 * 85.000	-	-	-	-	-
On The River	-	-	-	91.500 94.000	-	-
Sarnia	66.500 67.500	-	-	-	-	-
Edmonton	47.000 47.000	-	-	-	-	-

* Bakersfield, Calif.

CANADIAN PRODUCER POSTINGS

Marysville, 67.500; Sarnia, 66.500

All postings reflect rack price only and do not include other fees, assessments, or taxes.

COMMENTARY

Spots Mixed

Spot propane was mixed today, with Mont Belvieu non-LST spots up 1.00 cent and LST up 0.875 cents compared to last week's Update. Conway, Kan., deal making dipped 0.875 cents.

Belvieu non-LST was trading at 53.00-53.50 cents/gal. midmorning, up 1.00 cent for buyers and 0.625 cents for sellers. Low and high trades were at 52.00 and 53.25 cents. LST spots, at 53.375-53.625 cents/gal., rose 0.875 cents for buyers and 0.625 cents for sellers. Low and high deals were at 52.125 and 53.625 cents.

The Conway, Kan., bid and offer stood at 53.50-54.50 cents/gal., down 0.875 cents for buyers and 0.125 cents for sellers. Low and high trades were at 53.25 and 54.25 cents.

Principal postings were mostly up compared to last week's Update. Only three sellers in Los Angeles remained unchanged.

At Apex, N.C., on the Dixie Pipeline, Martin Gas added 1 cent; NGL Supply Ltd. 2 cents; and Alliance Energy Services, CHS/Cenex, Crestwood Services, Enterprise Products, and NGL Supply Wholesale LLC 2.75 cents/gal.

At Conway, Kan., Alliance Energy Services climbed 1.25 cents; CHS/Cenex and Crestwood Services 2.25 cents; and NGL Supply Wholesale LLC 5 cents/gal.

At Selkirk, N.Y. on TEPPCO, Enterprise Products jumped 2.50 cents; CHS/Cenex and Crestwood Services 2.75 cents; Global Gas 3 cents; and NGL Supply Wholesale LLC 3.50 cents/gal.

At Mont Belvieu, Targa Resources leapt 2 cents; CHS/Cenex 2.75 cents; and Enterprise Products 3.25 cents/gal.

PRICES FOR OTHER BASING POINTS

U.S. Cents/Gallon

Thursday, October 15, 2020

AePEX Energy: Las Vegas, NV 78.000; San Joaquin Valley, CA 81.000.

Alliance Energy Services: Benson, MN 77.750; Waupaca, WI 78.750; [Dixie] Albany, GA 66.900; Alma, GA 67.610; Cheraw, SC 69.100; Demopolis, AL 64.920; Lexington, SC 68.490; Milner, GA 66.740; Opelika, AL 66.090; [Kaneb] Geneva, NE 61.950; Norfolk, NE 63.550; North Platte, NE 64.150; Wolsey, SD 65.350; Yankton, SD 63.450; [Kinder-Morgan] Clear Lake, IA 67.050; Coralville, IA 66.850; Des Moines, IA 66.150; Lemont(k), IL 77.500; Morris, IL 77.250; Plattsmouth, NE 63.550; Rockford, IL 68.450; Tampico, IL 67.150; [MAPCO] Bushton, KS 59.050; Cantril, IA 64.750; Clay Center, KS 60.550; Dubuque, IA 66.650; Farmington, IL 66.550; Greenwood, NE 61.950; Iowa City(m), IA 65.750; Janesville, WI 67.850; Mankato, MN 65.550; Moberly, MO 63.650; Ogden, IA 64.550; Pine Bend, MN 66.550; Sanborn, IA 64.250; Whiting, IA 63.150.

CHS/Cenex: Greenbay (Tank Car), WI 79.500; Lemont, IL 78.770; Lima, OH 72.750; Slaughter, TX 72.100; [Dixie] Albany, GA 66.750; Alma, GA 67.460; Cheraw, SC 68.950; Demopolis, AL 64.920; Lexington, SC 68.330; Milner, GA 66.580; Opelika, AL 65.920; [Kinder-Morgan] Clear Lake, IA 66.420; Coralville, IA 66.710; Des Moines, IA 65.690; Morris, IL 78.520; Plattsmouth, NE 63.660; Rockford, IL 67.810; Tampico, IL 68.050; [MAPCO] Bushton, KS 59.350; Cantril, IA 65.150; Clay Center, KS 60.660; Dubuque, IA 67.270; Farmington, IL 66.700; Greenwood, NE 62.100; Iowa City(m), IA 65.940; Janesville, WI 68.430; Lecompton, KS 62.610; Moberly, MO 64.240; Ogden, IA 65.000; Pine Bend, MN 66.020; Sanborn, IA 64.590; Whiting, IA 63.500; [TEPPCO] Coshocton, OH 72.600; Du Bois, PA 73.130; Greensburg, PA 72.110; Oneonta, NY 78.840; Princeton, IN 73.540; Todhunter, OH 72.750; Watkins Glen, NY 80.730.

Crestwood Services: Huntington, IN 69.000; Robinson, IL 78.000; Tuscola, IL 83.310; [Dixie] Albany, GA 66.500; Alma, GA 67.210; Cheraw, SC 68.700; Demopolis, AL 64.670; Lexington, SC 68.080; Milner, GA 66.340; Opelika, AL 65.670; [Kaneb] Geneva, NE 64.600; Norfolk, NE 66.200; North Platte, NE 66.700; Wolsey, SD 67.700; Yankton, SD 65.950; [Kinder-Morgan] Clear Lake, IA 69.200; Coralville, IA 69.000; Des Moines, IA 68.000; Plattsmouth, NE 65.850; Rockford, IL 70.300; Tampico, IL 69.350; [MAPCO] Bushton, KS 61.750; Cantril, IA 66.350; Clay Center, KS 62.500; Dubuque, IA 67.950; Farmington, IL 67.750; Greenwood, NE 63.850; Iowa City(m), IA 67.100; Janesville, WI 68.950; Mankato, MN 66.950; Moberly, MO 65.300; Ogden, IA 66.200; Pine Bend, MN 67.950; Sanborn, IA 65.950; Whiting, IA 64.940; [TEPPCO] Du Bois, PA 81.469; Greensburg, PA 80.479; Oneonta, NY 84.169; Watkins Glen, NY 81.179.

DCP/GSR: Greeley, CO 66.000; Gulf Plains, TX 65.000; Jameson, TX 65.000; Ozona Gas Plant, TX 65.000; Spindle, CO 66.000; Wilcox, TX 65.000.

Enable Midstream: Calumet, OK 62.000; Rush Springs, OK 62.000; Waskom, TX 72.000; Wetumka, OK 62.000.

Enterprise Products: Armstrong, TX 67.000; Harford Mills, NY 89.000; Hobbs, NM 68.000; Inver Grove Heights, MN 68.000; Jackson, MN 66.000; Origin Station, TX 67.000; Shoup, TX 67.000; Stephens City, VA 72.150; [Dixie] Albany, GA 66.900; Alma, GA 67.610; Cheraw, SC 69.100; Demopolis, AL 64.920; Lexington, SC 68.490; Milner, GA 66.740; Opelika, AL 66.090; [Kaneb] Geneva, NE 63.000; Norfolk, NE 65.000; North Platte, NE 65.750; Wolsey, SD 66.750; Yankton, SD 64.750; [Kinder-Morgan] Clear Lake, IA 68.250; Des Moines, IA 68.250; Plattsmouth, NE 66.750; Rockford, IL 69.250; [MAPCO] Cantril, IA 64.250; Clay Center, KS 60.000; Dubuque, IA 66.000; Farmington, IL 66.000; Greenwood, NE 61.500; Iowa City(m), IA 65.250; Janesville, WI 67.250; Mankato, MN 65.000; Moberly, MO 63.000; Ogden, IA 64.250; Pine Bend, MN 67.000; Sanborn, IA 63.750; Whiting, IA 62.750; [TEPPCO] Coshocton, OH 76.950; Du Bois, PA 79.100; Greensburg, PA 78.000; Oneonta, NY 82.000; Princeton, IN 75.150; Todhunter, OH 75.150; Watkins Glen, NY 79.250.

Kinder Morgan: Altamont, UT 48.000.

Martin Gas: [Dixie] Albany, GA 66.250; Alma, GA 66.650; Cheraw, SC 67.750; Demopolis, AL 64.500; Lexington, SC 66.850; Milner, GA 66.000; Opelika, AL 65.500.

Midstream Energy: San Joaquin Valley, CA 81.000.

NGL Supply Ltd: [Dixie] Albany, GA 65.750; Alma, GA 66.500; Cheraw, SC 67.750; Demopolis, AL 64.000; Lexington, SC 67.000; Milner, GA 65.500; Opelika, AL 65.000.

NGL Supply Wholesale LLC: Lebanon, IN 94.190; [Dixie] Albany, GA 67.060; Alma, GA 67.770; Cheraw, SC 69.260; Demopolis, AL 65.230; Lexington, SC 68.640; Milner, GA 66.900; Opelika, AL 66.230; [Kaneb] Geneva, NE 62.650; Norfolk, NE 64.270; North Platte, NE 64.810; Wolsey, SD 66.100; Yankton, SD 64.120; [Kinder-Morgan] Clear Lake, IA 67.570; Coralville, IA 67.360; Des Moines, IA 66.680; Lemont(k), IL 70.320; Morris, IL 68.290; Plattsmouth, NE 64.060; Rockford, IL 68.970; Tampico, IL 67.700; [MAPCO] Bushton, KS 59.500; Cantril, IA 65.230; Clay Center, KS 61.060; Dubuque, IA 67.120; Farmington, IL 67.030; Greenwood, NE 62.500; Iowa City(m), IA 66.270; Janesville, WI 68.320; Lecompton, KS 63.010; Mankato, MN 66.010; Moberly, MO 64.140; Ogden, IA 65.080; Pine Bend, MN 67.510; Sanborn, IA 64.740; Whiting, IA 63.650; [TEPPCO] Coshocton, OH 95.290; Du Bois, PA 97.240; Greensburg, PA 96.130; Light, AR 83.050; Oneonta, NY 100.240; Watkins Glen, NY 97.480; West Memphis, AR 87.790.

Targa: Chico, TX 66.000; Gillis, LA 63.000; Greenville, MS 71.000; Monument, NM 66.000; San Francisco, CA 91.000; San Joaquin Valley, CA 85.000; Tebone, LA 66.500; Tyler, TX 74.000; Waskom, TX 66.000; [Dixie] Albany, GA 66.980; Alma, GA 67.690.

Valero: Mc Kee, TX 59.000;

Drawdown Takes Supply to 99.9 MMbbl

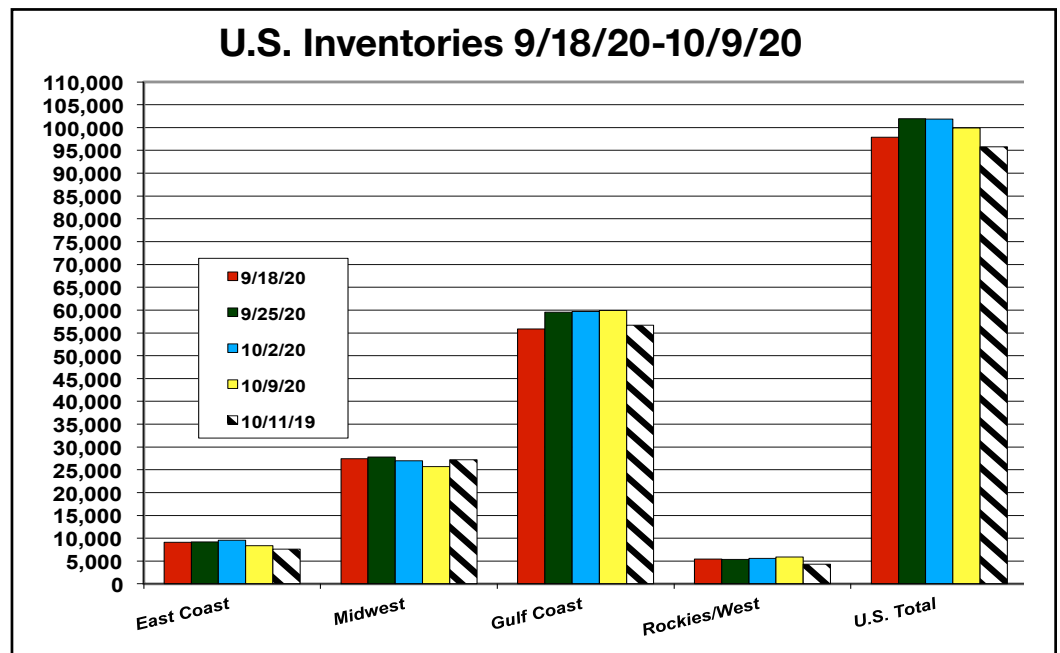
Primary U.S. propane stocks experienced a 1.9 MMbbl, or 1.9%, draw the week ended Oct. 9, according to the Energy Information Administration's (EIA) *This Week in Petroleum* report. The new 99.9 MMbbl level is 4.1 MMbbl, or 4.3%, higher than a year ago and 20.0 MMbbl, or 25.0%, above two years ago. **Over the week, two regions posted good-sized pulls on product, while the other two had moderate increases in supply. The Rocky Mountain/West Coast PADD region grew by 300,000 bbl and the Gulf Coast region increased by 200,000 bbl, as the Midwest region decreased by 1.3 MMbbl and the East Coast lost 1.2 MMbbl.**

Production: The agency gauged U.S. propane production at 2.152 MMbbl, off 107,000 bbl from a week earlier; a 14,000 bbl decrease from last year; but a gain of 134,000 bbl compared to two years ago. The four-week production average, 2.247 MMbbl, was 75,000 bbl above a year earlier. East Coast output was 226,000 bbl, Midwest 421,000 bbl, Gulf Coast 1.293 MMbbl, and Rocky Mountain/West Coast 212,000 bbl.

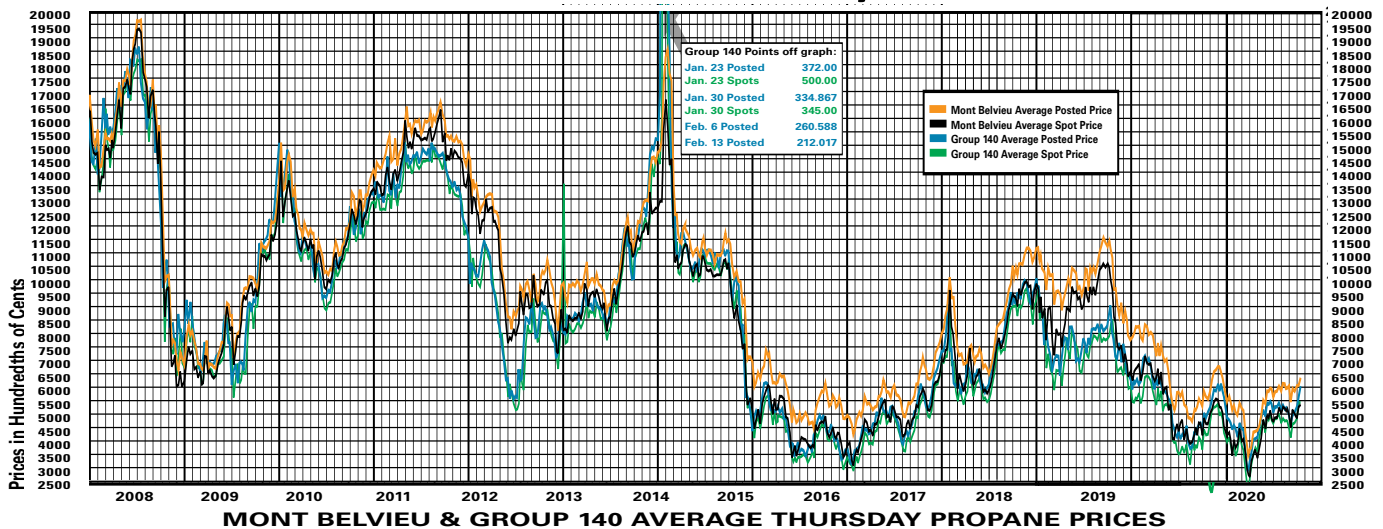
Demand: U.S. propane demand, measured as product supplied, totaled 1.138 MMbbl, a decrease of 61,000 bbl week to week; an increase of 52,000 bbl compared to a year prior; and a strong 224,000 bbl gain over two years ago. The four-week demand average, 1.000 MMbbl, was 197,000 bbl below last year.

Exports: U.S. propane exports totaled 1.391 MMbbl, 219,000 bbl higher than last week's 1.172 MMbbl. In comparison to 2019, they were 134,000 bbl stronger, and an impressive 412,000 bbl over two years ago. The four-week export average, 1.229 MMbbl, was 121,000 bbl greater than last year.

Imports: U.S. propane imports totaled 99,000 bbl, a slight 3000 bbl addition to last week's total of 96,000 bbl. Compared to a year earlier, they were up a mere 1000 bbl, but 15,000 bbl lower than two years ago. The four-week import average, 116,000 bbl, was 9000 bbl higher than last year. For the most recent reporting period, the East Coast received 26,000 bbl, the Midwest 42,000 bbl, and the Rocky Mountain/West Coast 30,000 bbl.



Mid-Month to Mid-Month: Prices Solidify



For more details and commentary about mid-month to mid-month propane prices, [Click Here](#)